Financial Statements Comments
December 31, 2024

Notes

1 Additional Financial Statement information at year end as follows:

| | |
|---|---|
| General operations bank account balance | $ 197202.00 |
| Building Fund bank account balance | $ 2,797,309.00 |
| Prepaid property insurance | $ 11,298.00 |
| Accounts receivable | $ 107.00 |
| Accounts payable & accruals | $ (5471.00) |

2 The Cathedraticum is assessed by the Archdiocese to parishes to assist with their operating expenses, priest pension etc. This amount is based on the prior year's ordinary donations. The 2025 expense is estimated to be $25,400.00.

3 Our children donated $ 2048.00 in 2024 for the support of their Chalice charity. $ 2,468.00 was forwarded to Chalice. There is $ 1,306.00 available for subsequent years.

4 a) The only capital expenditure for 2024 was $5,090.00 geotechnical soil tests acquired as pre requistie planning for the new church construction.

b) The Fire Alarm Panel failed on the annual inspection. Replacement estimate is $5,841.56

We wish to thank the parishioners for your generous financial support and the contribution of numerous volunteer hours fundraising, maintenance, liturgy and various committees. Your continued support is vital to our parish community maintaining financial stability and realizing the goal of building a new church.

Parish Finance Committee

Dan Koleyak/Murray McLaughlin/Erin Fleck/Father Liju Jose